



Bend RMA Chapter Scholarship Program Guidelines

Overview

The Bend Risk Management Association Chapter will award two one-thousand-dollar (\$1,000) scholarships for the academic year beginning in Sept of 2020. The Risk Management Association (RMA) is a member driven professional association whose sole purpose is to advance the use of sound risk principles in the financial services industry.

Desired candidates will exhibit a commitment to professional development within the Central Oregon financial industry as well as a desire to take an active leadership role in the future of this industry. This is a scholarship, not a loan, and no future repayment is required.

Eligibility Requirements

Applicants must:

- Have intent to work in the financial services industry following graduation.
- Be a citizen or permanent resident of the United States.
- Be enrolled in any type of college degree program with an area of study relevant to the financial services industry. Student to provide proof of enrollment.
- Have an out-of-pocket cost of \$1,000 or more for their education. The cost cannot be fully covered by financial aid (except student loans may be reduced by this scholarship) and/or employer reimbursement. Student to provide documentation of student debt and/or of out-of-pocket costs.
- Have a minimum grade point average of 3.0 on a 4.0 scale (or the equivalent) overall.

Application Process

Applicants should provide a completed application to Bend RMA Chapter, as well as the following enclosures:

- Brief essay (500 words) outlining (1) the applicant's aspirations within the Central Oregon financial services industry and how their education and this scholarship will assist in achievement of these aspirations. (2) The applicant's experience with the financial services industry thus far in their career/schooling and the impact that it has had. If they have had no experience with RMA, how do they foresee RMA contributing to their future advancement? Essays can be forwarded to bendoregonRMA@gmail.com.

Review Process

Applications will be reviewed by a committee consisting of Bend RMA Chapter board members. Major consideration will be placed on the applicant's current and future positive influence on Central Oregon's financial services industry and how the scholarship will expedite and enhance this impact.

Conditions

Winners are encouraged to become an RMA member. It is also asked that the winner attend a minimum of two events per year that the Bend RMA is hosting. These events are free of cost to the winner.

Important Dates

- Applications will be accepted beginning July 20th, 2020 and due by 4pm on Sept 30th, 2020.
- Scholarships winners will be notified by Sept 30th.
- Students applying for the Bend RMA scholarship are encouraged to also apply for a National RMA scholarship find information www.rmahq.org/scholarship to learn more.